GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:3969
ANSWERED ON:23.03.2001
EXPORT TO LATIN AMERICAN COUNTRIES
GOWDAR MALLIKARJUNAPPA

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether India`s exports to Latin American countries has witnessed a 42 percent growth during the first quarter of this fiscal year;

(b) if so, whether the efforts of the Government to enhance trade with Latin American countries have resulted in sharp increase in India`s exports to the region;

(c) if so, the extent to which the Government are confident to improve the position further;

(d) the total imports and exports from Latin American during 1999-2000 and 2000-20001; and

(e) the extent to which these figures were more in comparison the previous year?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI OMAR ABDULLAH)

(a) & (b) : Yes, Sir.

(c) : The export may increase substantially during the fiscal year 2001-2002.

(d) : Total imports & Exports from Latin America during 1999-2000 and 2000-2001.

(in US $ million)

Year	Imports	Exports
1999-2000 (April - March)	863.64	693.75
2000-2001 (April - October)	410.78	525.30

(e) : Comparison on Year-to-Year Basis for 1999-2000 and 2000-2001.

(in US $ million)

Year	Export	Change	Import	Change
1998-99 (April-March)	611.31	-	730.69	-
1999-2000 (April-March)	693.75	(+)82.44	863.64	(+)132.95
1999-2000 (Apr - Oct)	389.96	-	557.04	-
2000-2001 (Apr-Oct)	525.30	(+)135.34	410.78	(-)146.26